

August 23, 2002

Luly Massaro Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

Re: Last Resort Service Retail Rates for the Period

September 2002 through February 2003 - Docket 3444

Dear Ms. Massaro:

Enclosed for filing please find updated copies of The Narragansett Electric Company's Last Resort Service rate schedule reflecting the retail rates for each month for the period September 2002 through February 2003. The Company will be filing information regarding the Last Resort Service supply bid results by separate letter. Please note that pursuant to the Last Resort Service tariff, the retail rate for Residential customers receiving Last Resort Service is the same as the Standard Offer Service rate for the applicable period (currently 4.662¢ per kWh) and the rate for non-Residential customers is the higher of 4.5¢ per kWh or the market price for the month.

Thank you for your attention to this matter.

Very truly yours,

Thomas & Robinson (g/b)
Thomas G. Robinson

Attorney for The Narragansett Electric

Company

cc: S. Scialabba

P. Roberti

NARRAGANSETT ELECTRIC COMPANY

SEPTEMBER 2002 THROUGH FEBRUARY 2003 RATE SCHEDULE FOR LAST RESORT SERVICE

In accordance with the terms of the Last Resort Service Tariff, the rate for Last Resort Service for Non-Residential customers is shown below for each of the months listed:

September: 4.500¢ per kWh

October: 4.500¢ per kWh

November: 4.500¢ per kWh

December: 4.500¢ per kWh

January 2003: 4.569¢ per kWh

February: 4.685¢ per kWh

The rate for Residential customers shall be the same as the Standard Offer Rate.